



Liberty
General Insurance™

Prospectus
& Sales Literature
Stand-alone Own Damage Policy for
Private Car

UIN- IRDAN150RP0001V01201920

Prospectus

Stand-alone Own Damage Policy for Private Car

The Policy covers your vehicle which is used for social, pleasure, domestic purposes as well as for professional purposes.

Scope of Cover:

The policy cover the following contingencies:

1. a) Loss or damage by accident, fire, lightning, self-ignition, external explosion, burglary, housebreaking or theft, malicious act.
b) Riot and strike; terrorism; earthquake; flood, cyclone and inundation
c) Whilst in transit by rail, road, air, elevator, lift.
2. On payment of appropriate additional premium, loss/damage to electrical/electronic accessories, Personal Accident cover for drivers, insured or any named person, unnamed passengers can also be taken.

The Sum Insured is the Insured's Declared Value for the vehicle, fixed at the commencement of the policy.

Basis of indemnity

The policy pays as follows:

Own Damage

- Actual amount spent for repairs/replacement as assessed subject to Sum Insured.
- Garaging and towing charges - up to Rs 1500/-
- Damage to tyres (when vehicle is also damaged) - 50 % of cost of replacement
- In case of total loss, the IDV would be considered as basis for settlement.

Exclusions

This policy excludes the following:

- Consequential loss;
- Depreciation; wear and tear;
- Mechanical and electrical breakdown; failure or breakage.
- When vehicle is used outside the geographical area;
- When used contrary to limitation as to use;
- Driven by a person other than the driver stated in driver's clause
- War perils, nuclear perils and drunken driving

Policy tenure

- OD Section - One year

DEDUCTIBLE

The Company shall not be liable for each and every claim under Section -1 (loss of or damage to the vehicle insured) of this Policy in respect of the deductible stated in the Schedule.

Add on Covers

Scope of Cover:

- a) **Depreciation Cover:** It covers Depreciation amount deducted on the value of parts replaced as a result of, admissible claim under Own Damage Section (Section I) of policy.
- b) **Consumables Cover-** It covers expenses incurred towards “those items or substances of specific use which at the time of loss are deemed to be totally consumed and/or rendered unfit for further consumption” arising out of damage to the vehicle insured and/or to its accessories.

Consumables shall mean those items or substances which have specific use and when applied to their respective uses are deemed to be consumed completely and/or are deemed to be unfit for future use. These items include grease, lubricants clip, air conditioner’s gas, bearings, engine oil, oil filter, fuel filter, break oil, nut and bolt, screw, washers and the like.

- c) **GAP value Cover** -It insures the difference between the Insured declared value less deductibles AND the purchase value or current replacement value of the vehicle. It also covers the Road Tax and first time registration charges if specifically declared and additional premium is paid.
- d) **Roadside Assistance Cover** - It provides assistance to insured in case of breakdown of the vehicle. The services which are provided under the said cover are:
 - A. Emergency Assistance Services for vehicle relocation to the nearest garage in case of
 - a) major breakdown (for upto 25 Kms)
 - b) repair services for minor breakdowns (for upto 50 kms)
 - c) changing of Flat tyre (for upto 50 kms)
 - d) Alternative Transport assistance to the nearest safe location for the passengers of the vehicle
 - B. Additional Assistance Services
 - e) Arrangement of emergency fuel in case the vehicle runs out of fuel (for upto 50 kms)
 - f) assistance in case of lost keys (for upto 50 kms)

- e) **Engine Safe:** It provides cover to the engine of the insured vehicle including its block and child parts arising out of ingress of water or leakage of lubricating oil from engine/ assembly arising out of accidental damage.
- f) **Passenger Assist Cover:** It is a comprehensive cover to secure the passengers travelling in the insured vehicle. (i) Hospital Cash allowance paid for per day of hospitalization, (ii) Medical Expenses & (iii) Medical Transport Allowance.
- g) **No Claim Bonus Protection Cover (Same No Claim Bonus):** This cover protects the NCB slab from coming down to Zero percent in case of upto 2 claims reported under the policy period. Insured will be entitled for same NCB slab on renewal for upto 2 claims reported during the expiring policy period.
- h) **No Claim Bonus Protection Cover (No Claim Bonus One Slab Down):** This add on cover ensures that the NCB slab is reduced by one slab only but not directly to zero percent in case of upto 2 claims being reported during the policy period.
- i) **Loss of Personal Belongings:** It covers loss or damage to insured's personal belongings inside the insured vehicle at the time of loss or damage to the vehicle. Personal belongings would mean the articles or other items of personal nature which are likely to be used, carried or worn but excludes Money, Securities, Cheques etc and Items of similar nature.
- j) **Key Loss Cover:** Company will reimburse the cost of replacing vehicle keys in case of irrecoverable occurrences or broken or damaged keys And replacing locks and keys in case of theft of keys.
- k) **Towing Expense Cover:** It covers the towing expenses of the damaged insured vehicle from accident spot to the nearest authorized repairer/garage over and above the amount covered under basic Motor Comprehensive Package Policy. Maximum liability of the Company is restricted to the Sum Insured as mentioned in the schedule or actual expenses incurred whichever is less.
- l) **Daily Allowance:** It covers Daily Allowance as mentioned in the schedule, if insured vehicle is damaged by a covered peril mentioned in Own Damage Section (Section I) of the Policy . Maximum Period for which mentioned allowance would be payable (i) Partial Claims: upto 10 Days & (ii) Total Loss or Total Theft Claims: upto 20 Days.
- m) **EMI Protection:** It insures the Insured the amount, maximum up to the Amount & Number of EMIs (Equated Monthly Installment) Covered as mentioned in the Schedule for each completed

period of 30 days for which the insured vehicle is under repair arising of accidental damages provided: a) The claim is admissible under Section I (Own Damage) of the policy & b) The vehicle is repaired at a garage/workshop authorized by the company.

Exclusions:

Important exclusions with respect to specific covers mentioned above are as under:

- a) **Depreciation Cover:** It does not cover the claims in which vehicle is not repaired at any of the Company's authorized Garage.
- b) **Consumables Cover:** It does not cover
 - i. Expenses under this add on in an event of a Total/Constructive Total Loss.
 - ii. Labour Cost plus Taxes in respect to such consumables.
 - iii. Repairs/Labour bills from Local Garages against insured items.
- c) **Gap Value Cover:**
 - I. It covers only First registered owner vehicles
 - II. It does not cover imported vehicles.
- d) **Roadside Assistance Cover:**
 - i. Road Side Assistance other than authorized vendor.
 - ii. It does not cover the expenses towards replacement of any parts and fuel cost
- e) **Engine Safe:**
 - i. Loss or Damage covered under manufacturer's warranty or part of manufacturer's recall
 - ii. Loss or Damage to the engine and/or gear box due to delay in intimation to the insurer or delay in retrieval of insured vehicle from water clogged area
- f) **Passenger Assist Cover:** Medical expenses incurred for any treatment taken from unregistered Medical Practitioner is not covered.
- g) **Loss of Personal Belongings:** This cover excludes loss or damage towards Money, Securities, Cheques, Bank Drafts, Credit or Debit Cards, Jewellery, Lens, Glasses, Travel Tickets, Watches, Valuables, Manuscripts, Painting and Items of similar nature. Any goods or samples in connection with any business or trade are also not covered.

h) **Daily Allowance:**

- I. Any repair taking upto 3 days
- II. Any Claim not valid or admissible under Section 1
- III. Vehicle not repaired at garage authorized by company

General Note:

The details furnished above do not constitute the entire terms, conditions and exclusions of the Policy. For further details on the above Policy, please visit the nearest office of the Company. The Company's executives will be pleased; to furnish further details.